

U3A Kyneton Inc. (ABN: 90173975091)

Instrument of Delegation

Association Incorporation Reform Regulations 2012

Model Rules – Rule 43

Finance and Compliance Subcommittee (2022/3)

[Ratified by Committee 9 Nov 2022]

1. U3A Kyneton proposes the establishment of a subcommittee known as the Finance and Compliance Subcommittee.
2. Members of the subcommittee will be :
Ken Galbraith, Neville Middleton, Michael McColl.
3. Powers and Purposes of Subcommittee:
 - (a) to assist the Treasurer with budgets and financial management
 - (b) to assist the Treasurer to enable accounting integrity and security
 - (c) to monitor U3A Kyneton's compliance with the model rules and other legal requirements and to advise the Committee accordingly
 - (d) to assist and advise the Committee on matters of corporate governance.
4. The subcommittee shall report on its operations to the Committee at each monthly Committee meeting.
5. This delegation shall continue to operate during the remaining term of the current Committee
6. The following conditions or limitations on the delegation have been imposed by the Committee pursuant to Rule 43(2) of the Model Rules: none
7. This delegation came into operation upon ratification by the Committee at a meeting 9 November 2022.